Motor Top-Up Insurance

Insurance Product Information Document

Company: Financial & Legal Insurance Company Limited

Product: Motor Top-Up Insurance

Financial & Legal are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (FRN 202915).

What is this type of insurance?

Motor Total Loss Top-Up Insurance provides an additional payment if your vehicle is declared a total loss by your comprehensive motor insurer. It tops up your motor insurer's settlement by 25%, up to a maximum of £10,000.

What is insured?

- ✓ 25% top-up payment based on your motor insurer's total loss settlement amount (Maximum amount shown in your policy schedule).
- ✓ Cover for passenger cars and light commercial vehicles up to £125,000 and 3,500kg.
- ✓ Cover if your motor insurer declares the vehicle a total loss due to accident, fire, theft, or flood.
- ✓ Replacement policy if your motor insurer replaces your vehicle with the same make, model, and specification after a total loss.
- ✓ Claims up to the maximum benefit shown in your Schedule.

What is not insured?

- ✗ Vehicles valued above £125,000.
- ✗ Motor vehicles subject to a contract hire or lease agreement
- ✗ Vehicles not listed in Glass's Guide.
- ✗ Excluded vehicle types, including: Ferrari, Lamborghini, McLaren, Bugatti, Koenigsegg, Pagani, Rimac, Rolls Royce, Range Rover, Porsche Taycan, left-hand drive, taxis, minicabs, rental, driving schools, competition or off-road vehicles.
- ✗ Claims where the total loss is connected to criminal activity or driving under the influence of alcohol or drugs.
- ✗ Any excess payment
- ✗ Liability for death, injury, third-party property damage, or any indirect losses.

Are there any restrictions on cover?

- ! Your vehicle must have a comprehensive UK motor insurance policy throughout.
- ! The vehicle must meet all eligibility criteria (age, value, type).
- ! Claims must be reported within 120 days of the total loss event.
- ! No cover if you decline your motor insurer's offer to repair or replace the vehicle.
- ! VAT is not covered if you are VAT registered.

Where am I covered?

✓United Kingdom, Channel Islands, Isle of Man, and the European Union
(as long as your motor insurance policy covers these areas).

What are my obligations?

- Provide accurate and complete information when arranging or amending the policy.
- Ensure the vehicle meets the eligibility criteria for the duration of the policy.
- Notify AMS and submit all required documents within 120 days of the total loss.
- Provide proof of the insurance settlement and related documents when making a claim.
- Take reasonable care to avoid fraud or misrepresentation.

When and how do I pay?

- You may pay the premium in full or by instalments, depending on the arrangement with your retailer or intermediary.
- Instalments must be paid on time according to the credit agreement.

When does the cover start and end?

- Cover starts on the cover start date shown in your schedule.
- Cover ends on the cover end date, or earlier if cancelled or if a successful total loss claim is paid.

How do I cancel the contract?

- Within 30 days: You may cancel for a full refund if no claim has been made.
- After 30 days: A pro-rata refund will be given, provided no claim has been made.
- To cancel, contact the motor dealer, broker, or intermediary who sold you the insurance.
- If purchased via an intermediary and you cannot reach them, contact AMS Insurance Services Ltd.